

1. **Problem**

On 2013-05-03 one Euro (€) was buying 1.3109 US Dollars (\$) and 0.8431 British Pounds (£). At Frankfurter Börse around noon adidas AG was the largest winner compared with the day before with a price of € 84.8492 per share. If you buy 84 shares, how much are they worth in £?

Solution

The worth in £ is the number of shares \times stock price \times exchange rate, i.e., $84 \times 84.8492 \times 0.8431 \approx 6009.054$.